Contribution Election—Information and Instructions
United Methodist Personal Investment Plan (UMPIP)

INFORMATION

This form allows you to elect to make before-tax, Roth and/or after-tax contributions to your United Methodist Personal Investment Plan (UMPIP) account.

UMPIP is a 403(b) plan, subject to contribution limits under the Internal Revenue Code. Your total before-tax and Roth contributions for the year to UMPIP (and any other qualified retirement plans) cannot exceed the lesser of your compensation or the 2018 limit of:

- $18,500 if you are under age 50 with less than 15 years of service
- $24,500 if you will be 50 or older by December 31
- Possibly higher if you have at least 15 years of service with all United Methodist-related organizations—call Wespath for further information

Your total before-tax, Roth and after-tax contributions (but not including “catch-up” contributions), plus any plan sponsor contributions to UMPIP [and any other 403(b) plans sponsored by your plan sponsor] cannot exceed your compensation for the 2018 plan year or $55,000, whichever is less.

For these limit purposes, compensation does not include the value of any parsonage or housing allowance that is excluded from your taxable income.

You cannot withdraw contributions from UMPIP unless you have a financial hardship as defined under UMPIP, attain age 59½, are disabled as defined under UMPIP, retire, terminate employment and/or terminate your relationship with the annual conference.

INSTRUCTIONS

Part 1 – Personal Information
Complete your personal information. Use a black pen and print clearly in CAPITAL LETTERS. If you enter a new address that should be used to update your participant record, contact Wespath at 1-800-851-2201.

Part 2 – Before-Tax Contribution
Indicate the dollar amount or percentage that you elect to have withheld from your compensation as a before-tax contribution and contributed to UMPIP.

Your compensation (including the value of any parsonage or housing allowance) will be reduced before withholding taxes are calculated. When you take distributions from UMPIP, your before-tax contributions and earnings will be taxable.

Part 3 – Roth Contribution
Indicate the dollar amount or percentage that you elect to have withheld from your compensation as a Roth contribution and contributed to UMPIP.

Your compensation (including the value of any parsonage or housing allowance) will be reduced after withholding taxes are calculated. When you take distributions from UMPIP, your qualified Roth contributions are non-taxable. See the Roth Contribution Guide at wespath.org/assets/1/7/4834.pdf for more information about the tax implications of Roth account distributions.
Part 4 – After-Tax Contribution
Indicate the dollar amount or percentage that you elect to have withheld from your compensation as an after-tax contribution and contributed to UMPIP.

Your compensation (including the value of any parsonage or housing allowance) will be reduced after withholding taxes are calculated. When you take distributions from UMPIP, your after-tax contributions are non-taxable but the earnings on those contributions are taxable.

Part 5 – Signature
Read the statement and, if you agree, sign and date the form. Then, return it to your employer or plan sponsor. Keep a copy of the submitted form for your records.

Part 6 – Acceptance by the Plan Sponsor/Salary-Paying Unit
Your plan sponsor must sign and date this form and return it to Wespath as indicated.
Contribution Election
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Part 1 – Personal Information

Name ____________________________
Mailing address ____________________________
Country of citizenship ____________________________
Social Security # _______ - ___ - ________
Primary phone # ( ) ____________________________
E-mail ____________________________

☐ Clergy
☐ Lay
☐ Bishop

Part 2 – Before-Tax Contribution

Choose one:
☐ Percentage of compensation: _________% of compensation
☐ Dollar amount: $___________ per month (cannot exceed your monthly compensation)
☐ I elect not to make before-tax contributions

Part 3 – Roth Contribution

Choose one:
☐ Percentage of compensation: _________% of compensation
☐ Dollar amount: $___________ per month (cannot exceed your monthly compensation)
☐ I elect not to make Roth contributions

Part 4 – After-Tax Contribution

Choose one:
☐ Percentage of compensation: _________% of compensation
☐ Dollar amount: $___________ per month (cannot exceed your monthly compensation)
☐ I elect not to make after-tax contributions
Part 5 – Participant Signature

I have read the instructions, and understand and accept the actions I have taken with this Contribution Election. I acknowledge that:

- The indicated before-tax, Roth and/or after-tax contributions will be withheld from my pay and contributed to my UMPIP account.
- I cannot withdraw contributions from UMPIP unless I have a financial hardship as defined under UMPIP, attain age 59 ½, am disabled as defined under UMPIP, retire, terminate employment and/or terminate my relationship with my annual conference.
- This agreement will remain in effect with my current plan sponsor until I submit a new form.

Print Name __________________________________________________________

Signature ___________________________________________________________ Date ________________

Part 6 – Acceptance by the Plan Sponsor/Salary-Paying Unit

Effective date of this contribution _________________________________ 1, 20____.

This date must be the first day of a month on or after the participant signed this form.

Plan sponsor name ________________________________________________ Employer # ____________________

Plan sponsor address ______________________________________________ Phone # (_____ ) ________________

Authorized representative __________________________________________ Title ____________________________

Authorized signature _____________________________________________ Date ____________________________